Kalmar

View it in your browser

Kalmar Q3 2026 pre-silent newsletter

With our silent period starting on Thursday 8 October, we would like to highlight some of the most notable events of the third quarter of 2026.

Our Interim Report for January–September 2026 will be published on **Thursday 29 October 2026**.

IR recap

In July–September 2026, we hosted 28 events, meeting with over 30 institutions in London, Stockholm and Finland as well as online. In one-to-one and group sessions, the topics that the participants were most interested in were:

- Geopolitical situation and global economy: focus on logistics and other potential impacts on the business environment
- Market dynamics: current market cycle, market position, and competitive landscape, which has been discussed frequently
- Electrification and automation: EV adoption, customer benefits, and the future of automation
- Services business: profitability, capture rates and strategies for growth and profitability improvement especially in the US market
- Organisational changes and the renewed operating model
- Capital allocation strategy
- The upcoming CMD in November 2026

In August, we received news about our top rankings in the 2026 Reputation & Trust survey conducted among retail investors in Finland. Kalmar secured 5th place among listed large cap companies and 7th place among listed large and mid cap companies with a record high reputation of 3.86. Among current shareholders, reputation reached an excellent level of 4.17. We would like to thank all our investors for your trust as we continue to build a more sustainable future for material handling together.

On 7 October, we had our pre-silent call for analysts. In case you missed the call, here is a link to the call recording and the presentation.

In the last months of 2026, we will continue the active dialogue with our investors. We are very excited to see you again in conferences, meetings and roadshows listed at the end of this newsletter, and especially excited to meet you in our Capital Markets Day in November.

Consensus overview

Please click here to view the latest consensus overview by VARA Research.

Announced orders in Q1-Q3 2026

- 2 October 2026 (Q3 2026): 2 Kalmar electric reachstackers and MyKalmar INSIGHT with Inspector machine inspection solution to Port of Helsingborg in Sweden
- 30 September 2026 (Q3 2026): Kalmar Care service agreement with Total Terminal International Algeciras S.A. (TTI Algeciras) in Spain
- 16 September 2026 (Q3 2026): 12 Kalmar hybrid straddle carriers to International Container Terminal Services, Inc. (ICTSI) in the Philippines
- 29 July 2026 Q2 2026: 5 Kalmar electric reachstackers to Portonave in Brazil
- 22 July 2026 (Q2 2026): 1 Kalmar electric reachstacker to Contargo Group in Germany
- 22 July 2026 (Q2 2026): Extension to Kalmar Care service and maintenance agreement with Holmen Board and Paper and Holmen Wood Products in Iggesund, Sweden
- 22 July 2026 (Q2 2026): 3 Kalmar electric empty container handlers to Arnal France in France
- 22 July 2026 (Q2 2026): 10 Kalmar Hybrid Straddle Carriers and 12 Hybrid Kalmar AutoStrad™ machines to Patrick Terminals in Australia
- 29 June 2026 (Q2 2026): 4 Kalmar electric reachstackers to customers in Inner Mongolia, Tianjin, Shanghai and Hong Kong, China
- 12 June 2026 (Q2 2026): 2 Kalmar electric reachstackers to C. Steinweg - Handelsveem B.V., in Rotterdam, the Netherlands
- 5 May 2026 (Q2 2026): Customised training simulator for heavy material handling to SSAB Special Steels in Oxelösund, Sweden
- 28 April 2026 (Q2 2026): 6 Kalmar electric empty container handlers to Lechman Terminais in Brazil
- 13 April 2026 (Q1 2026): 6 Kalmar hybrid straddle carriers and 1 Kalmar electric straddle carrier to Port of Tauranga in New Zealand
- 2 April 2026 (Q1 2026): 14 Kalmar hybrid straddle carriers to PSA Antwerp in Belgium
- 9 March (Q1 2026): 2 Kalmar hybrid straddle carriers to OCHA in Antwerp

All releases

Other releases from Q3 2026

On 30 July 2026, we announced a strategic partnership with APM Terminals to advance development of terminal technology. It will encompass two core initiatives designed to drive efficiency and optimise automated terminal operations: joint software development and deployment, and product roadmap alignment.

On 3 September, we officially opened our world-class, industry-first fully automated Test Centre in Ljungby, Sweden. This investment marks a strategic milestone accelerating our electric and autonomous product development. It will strengthen product reliability and shorten time-to-market, directly supporting our commitment to customer uptime and sustainable growth.

The Test Centre is designed specifically for material handling equipment and is unique in size, scope, and technical capability within the global material handling sector. Designed for 24/7 fully automated, unattended accelerated lifetime testing, it enables us to test the entire lifecycle of both our Electric Vehicle (EV) and diesel product lines under extreme conditions, with temperatures ranging from arctic cold to desert heat.

All releases

Changes in operating model and the Kalmar Leadership Team

On 31 July 2026, we announced that Alf-Gunnar Karlgren, President, Counterbalanced Division, and a member of Kalmar Leadership Team, had resigned and decided to continue his career outside Kalmar. He continues to lead the Counterbalanced business until the year end 2026, ensuring business continuity and a smooth transition.

On 3 September 2026, we announced that the Board of Directors of Kalmar Corporation had decided to initiate a planning and reorganisation of our operating model to accelerate growth, enhance customer focus, and drive efficiency. As one crucial step, we plan to combine our Terminal Tractors and Horizontal Transportation divisions into a single, unified division within the Equipment segment. The external

segment reporting structure will be kept consistent and unchanged as Equipment and Services.

The proposed organisational changes will affect the structure and composition of the Kalmar Leadership Team. As a result, the Board of Directors appointed Arto Keskinen, the current President of Horizontal Transportation, to lead the design phase and to serve as the new President of the newly planned combined division of Terminal Tractors and Horizontal Transportation. In addition, the Board appointed Thor Brenden, the current President of Terminal Tractors, to succeed Alf-Gunnar Karlgren as the President of the Counterbalanced division. Both appointments will be effective January 1, 2027.

On 1 October 2026, Katri Hokkanen joined Kalmar as the CFO and member of the Kalmar Leadership Team.

As of 1 January 2027, the Kalmar Leadership team will consist of the following members:

- Sami Niiranen, President and CEO
- Ulla Bono, SVP, General Counsel
- Thor Brenden, President, Counter Balanced
- Carina Geber-Teir, SVP, IR, Marketing & Communications
- Tamara de Gruyter, President, Services
- Katri Hokkanen, Chief Financial Officer
- Arto Keskinen, President, Horizontal Transportation and Terminal Tractors
- Tommi Pettersson, SVP, Strategy, Sustainability & Technology
- Hanna Reijonen, SVP, Human Resources
- Shushu Zhang, President, Bromma

These restructuring plans do not affect our financial guidance for 2026: Kalmar continues to expect its comparable operating profit margin to be above 12.5 percent in 2026.

Further details regarding the planned new operating model will be shared at our upcoming Capital Markets Day on November 2, 2026, in Helsinki, Finland.

All releases

Upcoming activities in Q4 2026

- 29 October: Interim report January–September 2026 and webcast
- 30 October: Nordea Q3 results lunch
- 2 November: Capital Markets Day in Helsinki, Finland
- 4 November: Handelsbanken Nordic Insight Days, London
- 5 November: Q3 Milan Roadshow by Nordea in Milan, Italy
- 16 November: BNP Paribas CEO Conference in Paris, France
- 17-20 November 2026: CMD roadshow in New York and Toronto by DNB Carnegie

- 25 November: Danske Bank Winter Seminar, Copenhagen
- 26 November: Aktiespararna conference in Stockholm
- 30 November: Goldman Sachs Industrials Conference in London

Please note that the event schedule is preliminary and subject to change. You will always find an up-to-date listing of upcoming conferences and events in our investor calendar.

If you would like to schedule a meeting with Kalmar, please contact us at ir@kalmarglobal.com.

Investor calendar

Kalmar's IR team

Carina Geber-Teir – SVP, IR, Communications & Marketing, carina.geber-teir@kalmarglobal.com

Henna Hakala – IR coordinator, henna.hakala@kalmarglobal.com

Anna Erholm – VP, Investor Relations, anna.erholm@kalmarglobal.com (starting on 1 November 2026)

Subscribe to Kalmar's stock exchange and press releases

You can subscribe to receive Kalmar's releases via this link or on our website kalmarglobal.com.

Kalmar on social media

You can find and follow Kalmar on Instagram on @kalmarglobal and on LinkedIn via this link.

Best regards,

Carina and Henna from Kalmar's Investor Relations

Kalmar Corporation

www.kalmarglobal.com



Unsubscribe from all emails

Privacy Policy